

Insurance Notice
Job 1415

UNCLASSIFIED

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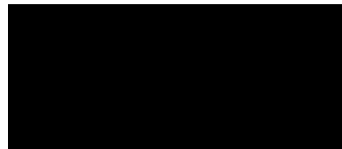
INSURANCE NOTICE

This Notice is to inform you of the latest increase in benefits under your WAEPA Life Insurance contract issued by War Agencies Employees Protective Association.

The Board of Directors of WAEPA recently increased the basic life insurance coverage for persons making less than \$3,200 per annum to \$7,500 and the accidental death and dismemberment coverage to \$12,500, giving a total coverage of \$20,000 in the event of accidental death. Persons making over \$3,200 per annum have received an increase in basic life insurance coverage to \$15,000 and the accidental death and dismemberment coverage to \$25,000, making a total of \$40,000 in the event of accidental death. These increases are permanent and not dependent upon declaring annual dividends as has been the case heretofore, and there is no increase in premium payments.

The Board of Directors also voted to set aside a reserve fund in an amount sufficient to permit members upon attaining the age of 65 to continue one-third of their group life insurance (e.g., \$15,000 reduces to \$5,000). The cost of this continuing coverage after retirement will be \$2.50 per month per thousand or \$30 per year per thousand up to a maximum of \$5,000. It should be appreciated that this rate per thousand is approximately one-third of the average rate of ordinary life insurance if purchased at the age of 65; namely, \$90 per thousand.

The above information provides you with a summary of the facts concerning recent increases made in your WAEPA Life Insurance Coverage.



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